

Study program: Business Economics and Entrepreneurship (120 ECTS); Finance, banking and insurance (60 ECTS)			
Type and level of studies: Master academic studies, second level studies			
Course title: FINANCIAL REPORTING AND MANAGEMENT OF CONTROL			
Professor: Војтешки И. Драгана Клјенак			
Course status: Obligatory			
ECTS Points: 8			
Condition: Enrolled appropriate semester, completed lectures from the subject and realized pre-exam obligations			
Objective: To focus students on knowledge of the key points of the financial results of operations and checking (controlling) fundamental business activities - in which the goals and plans of the organization are realized, how to use and preserve the funds, whether the information and the financial statements are accurate and in accordance with the standards, laws and other regulations.			
Outcome: After passing the exam, the student is theoretically and practically able to manage the results of business in organizations; for identifying, measuring and managing risks in business; possesses the ability to identify, measure, monitor and control the entire company and audit.			
Contents of the course <i>Theoretical lessons:</i> Financial reporting objectives; users of information; international financial reporting standards; elements of the financial report; changes in the economy of the company; analysis of financial statements; types of balance; performance indicators; management control-functions and process in modern management; development of management control; tasks and types of management control; management control in the function of capital management; management control and risk management; internal control and internal audit; the perspectives of management control and financial reporting. <i>Practical classes:</i> Closer clarification of some topics discussed in lectures. Analysis of the balance sheet, the profit and loss account and the indicators of the business results of liquidity and the state of assets of the company. Study and research work. Preparation of colloquium and exams. Evaluation of realized teaching and analysis of its results.			
References: [1]. Karavidić S., Ivković D., Vojteški-Klenjak D., (2013), Financial Reporting and Management of Control, High School for Business Economics and Entrepreneurship Belgrade			
Number of active classes	Theoretical classes: 2	Practical classes: 2	
Methods of teaching: Lectures are auditory, and they are performed at the amphitheater with all students. Exercises are carried out by groups of students in classrooms: (1) as auditory, where further lectures are further elaborated and the characteristic cases are analyzed; (2) as demonstrative, for presenting realized practical examples; and (3) like, analytics on which the balance sheet and profit and loss accounts and indicators of business results of the company are analyzed.			
Knowledge assessment (maximum number of points 100)			
Pre-exam obligations	Points 40	Final exam	Points 60
activity during lectures	10	oral exam	60
colloquium-first	15		
colloquium-second	15		