

Study program: Business Economics and Entrepreneurship (120 ECTS)			
Type and level of studies: Master academic studies, second level studies			
Course title: FINANCIAL INSTITUTIONS			
Professor: Gavrilović Milan			
Course status: Obligatory			
ECTS Points: 8			
Requirement: Second semester enrolled, lectures delivered and successfully completed pre-exam obligations			
Objective: Acquisition of basic knowledge of financial institutions (banks, savings banks and credit unions, insurance companies, pension funds, financial companies, investment banks, investment funds, brokerage houses), and acquiring additional knowledge related to new trends in the development of financial institutions industry in the world and code as well as for models of measurement and management of credit and market risks (interest rate risk management, exchange rate of liquidity as well as operational and other non-financial risks).			
Outcome: After passing the exam, the student has theoretical and practical knowledge and skills that he is capable of working on various jobs in banks, in the domain of commercial and investment banking; in non-banking financial institutions that manage the various risks they are exposed to on the market; in institutions that are responsible for creating regulations and supervision of banks and institutions in charge of supervision of non-banking financial institutions, they work on the market of schools.			
Contents of the course: <i>Theory teaching:</i> Overview of the financial system; Central Bank and Monetary Policy Management (structure of central banks, measures, instruments and objectives); Industry of financial institutions (structure, banks, savings banks and credit unions, insurance companies, pension funds, financial companies, investment banks, investment funds, brokerage houses); Management of financial institutions (interest rate risk, market risk, credit risk, foreign exchange risk, operational risks, liquidity risk, asset and liability management, capital adequacy, hedging financial derivatives, securitization). <i>Practical classes:</i> Closer clarification of some of the topics that are addressed in lectures. Study research work, presentation, analysis and discussion of sample examples. Preparation of colloquium and exams. Evaluation of realized teaching and analysis of its results.			
References: [1]. Mishkin, F, S. Eakins, (2005), Financial Markets and Institutions, Mate, Zagreb. [2]. Saunders A, M. M. Cornett, (2013), Financial institutions management: A Risk Management Approach, McGraw-Hill / Irwin. [3]. Rose, P., S. Hudgins, (2012), Bank Management and Financial Services, McGraw-Hill / Irwin.			
Number of active classes	Theoretical classes: 3		Practical classes: 3
Methods of teaching: Lectures are auditory, and they are performed at the amphitheater with all students. Exercises are carried out in groups of students in classrooms: (1) as auditors, where further topics are discussed and lectures are analyzed and characteristic examples of the practice are analyzed; (2) as demonstrative, for presenting realized practical examples; and (3) as, discussions where the sample examples are analyzed and discussed.			
Knowledge assessment (maximum number of points 100)			
Pre-exam obligations	Points 40	Final exam	Points 60
activity during lectures	10	oral exam	60
colloquium-first	15		
colloquium-second	15		