

<b>Study program:</b> Business Economics and Entrepreneurship (120 ECTS)			
<b>Type and level of studies:</b> Master academic studies, second level studies			
<b>Course title:</b> MANAGEMENT ACCOUNTING			
<b>Professor:</b> <a href="#">Dragana Vojteški Kljenak</a>			
<b>Course status:</b> elective			
<b>ECTS Points:</b> 7			
<b>Condition:</b> Selected item; Hearing of the course lectures and pre-exam obligations passed			
<b>Objective:</b> To master students with theoretical and practical knowledge and skills in managerial accounting, and through the understanding of the importance of management accounting for the business decision making process, getting acquainted with the most important areas of its application, as well as with the tools and tools that are within it available for carrying out various economic and financial analyzes.			
<b>Outcome:</b> After passing the exam, the student is able to: understand the basic categories of managerial accounting, and in particular the costs and their significance in the traditional and strategic context of the business; It implements the instruments and tools of management accounting for making short-term and long-term (investment) decisions in terms of certainty as well as risk and uncertainty; and can demonstrate competencies in case-by-case assessment and control of organization's performances, based on budgets, as well as preparing reports on the financial performance of business segments.			
<b>Contents of the course</b> <i>Theory teaching:</i> Introduction and basic concepts. Costing and Cost Management Systems (traditional and strategic approaches). Decision making accounting (CVP analysis, concept of relevant costs and revenues, decision making on selling prices, decision making in terms of risk and uncertainty, decision making on capital investments). Accounting for accountability (budgeting process, master or master budget development, budget-based controls, company performance performance, integrated service performance, transfer pricing). <i>Practical classes:</i> Closer clarification of some topics discussed in lectures. Presentation and application of techniques and management accounting tools for solving problems from practice and tasks from textbook literature. Preparation of colloquium and exams. Evaluation of realized teaching and analysis of its results.			
<b>References:</b> [1]. Šljivić, Vojteški-Kljenak D., Pavlović M., (2014), Management Accounting, High School for Business Economics and Entrepreneurship Belgrade (in preparation) [2]. Dejan Malinic, Vlade Milicevic and Nikola Stevanovic. (2012), Management Accounting, Faculty of Economics, Belgrade			
<b>Number of active classes</b>	<b>Theoretical classes: 2</b>		<b>Practical classes: 2</b>
<b>Methods of teaching:</b> Lectures are auditory, and they are performed at the amphitheater with all students. Exercises are carried out by groups of students in classrooms: (1) as auditory, where further lectures are further elaborated and the characteristic cases are analyzed; (2) as demonstrative, for presenting realized practical examples; and (3) as, calculating where techniques and management accounting tools are used to solve specific problems.			
<b>Knowledge assessment (maximum number of points 100)</b>			
Pre-exam obligations	Points 40	Final exam	Points 60
activity during lectures	10	oral exam	60
colloquium-first	15		
colloquium-second	15		