Study program: Law (240 ECTS)

Type and level of studies: basic academic studies of the first degree

Course title: International Commercial Law

Professor: Jelena Gluščević Course status: elective

ECTS Points: 8

Requirement: Enrolled Eighth Semester, Passed Subject Commercial Law, Submitted Object and Pre-Obligatory Requirements

# **Objective:**

The objective of the course is to familiarize students with the essence of international trade law, basic concepts, methods and sources of international trade law; the principles of regulating international trade law; subjects of international trade relations (establishment, association, representation, reorganization and termination); merchandise contracts, banking transactions and securities; Training to assess the complexity and applicability of the rules in their professional work.

# **Outcome:**

After passing the exam, the student has adopted theoretical knowledge in the field of international trade law and understands its role and place in the system of law; qualified to apply the rules of international commercial law in regulating the legal transactions of goods, services and money at the international level; able to apply acquired knowledge in making business decisions and their critical insight in their work.

# **Contents of the course**

Theory classes: 1. Introduction to the subject; The notion and place of international commercial law in the system of law; 2. The principle of modern international trade law; 3. Sources of international trade law; 4. International organizations active in the field of international trade law; 5. Legal position of our legal entities abroad and foreign legal entities in our country; 6. International trade arbitration; Contracts on international trade in goods and services: International sales of goods; Agreement on the international sale of investment equipment; 7. Agreement on services in international traffic; International brokerage business; Advocacy work; Commission work in international traffic; The business of goods control in international traffic; Leasing business; Business know-how; Business Franchise; Long-term business cooperation; 8. Agreements on the performance of investment works abroad; Contracts on international consulting engineering; Agreements on the construction of investment facilities abroad; 9. International transport law; 10. International banking activities: Credit transactions with foreign countries; Factoring contract; Forfeting contract; 11.Depository jobs and some specific international banking business; 12. International payments: Concept and characteristics; Sources of law; General rules; Payment systems; 13.International payment instruments and methods; 13. Payment Security Instruments in International Transactions: Bank Guarantee; Banking and other security instruments; 14. International Securities: Concept and Importance; Sources of law; Bills of exchange in international traffic; 15. Check in international traffic and other securities in international traffic.

**Practical classes:** Clarify clarification of some topics covered in lectures, with special reference to the interpretation of international trade arbitration, key contracts on international trade in goods and services, payment systems, etc. Discussion of selected topics with the active participation of students. Preparation of colloquium and exams. Evaluation of realized teaching and analysis of its results.

# References:

# Basic:

- 1. Đurović R., Ćirić A.: International Commercial Law: General part, Niš, 2005.
- 2. Ćirić A., Đurović R: International Commercial Law: Special Part, Niš, 2005.

# Additional

- 1. Vilus J. et al: International Commercial Law, Faculty of Law, Novi Sad, 2007.
- 2. Đurović R.: International Commercial Law, Belgrade, 2004.
- 3. Drškić M. et al: International Economic Contract Law, Belgrade, 2005.
- 4. Law on arbitration and other accompanying laws

Active lectures	Other lectures			
Lectures:	Exercises:	Other forms of teaching:	Study research:	
4	4			

# Methods of teaching

Lectures are auditory, and they are performed at the amphitheater with all students. Exercises are carried out in groups of students in classrooms: (1) as auditory, where further topics are discussed and lectures analyzed and analyzed on international trade in goods and services; (2) as demonstrative, for the presentation of international trade arbitration, examples from practice; and (3) as, discussing the topic of selected topics from the material;

Lectures, exercises, interactive method; analysis of cases from practice

Knowledge assessment (maximum number of points 100)					
Pre-exam obligations	points	Final exam	points		
activity during lectures	20	written exam			
colloquium-first	15	oral exam	50		
colloquium-second	15	total	100		