Study program: Law (240 ECTS)

Type and level of studies: basic academic studies of the first degree

Course title: Economic policy

Professor: Vladimir Ristanović

Course status: elective ECTS Points: 7

Condition: Fourth semester enrolled, completed course and successfully completed pre-service obligations

Objective

The objective of the course is acquiring basic theoretical knowledge in the field of economic policy, familiarization with basic economic instruments and measures, basic areas of operation and harmonization of economic policy; mastering the methods, procedures and processes of conducting a specific economic policy; training students to examine the economic functions of the state and the system of state intervention in the economy in accordance with the modern directions of economic policy development as a scientific discipline.

Outcome:

After passing the exam, the student adopted theoretical knowledge in the field of economic policy and its influence on the economic, social and political sphere of social life; capable of understanding and analytically evaluating the institutional dimension of economic processes and their relation to realistic flows in their lives; understands the economic functions of the state or its bodies; understands the relationship between economic policy and the legal system; able to understand and propose economic policy measures by looking at the whole of the effects that derive from them; qualified to offer critical and analytical answers in the part relating to the conduct of a concrete economic policy.

Contents of the course:

Theoretical classes:

1.Predmet and elements of economic policy; 2. General conditions of economic policy; 3. Concept and efficiency of economic policy; 4.Regulative functions of the state in the economy; 5. Domestic product and national income; 6.Politics of economic development; 7.Final consumption; 8. Measuring economic growth and level of economic development; 9.Stabilization Economic Policy; 10. System and price policy; 11.Fiscal system and policy; 12. Monetary and credit system and policy; Budget; 13. Foreign trade and foreign exchange system and policy; 14. Transition (transition in post-communist countries, transition in Serbia); 15.Documents of economic policy; Modern economic policy doctrines.

Practical classes:

Closer clarification of some of the topics addressed in the lectures, with particular reference to the methods, procedures and processes of conducting a specific economic policy. Discussion of selected topics with the active participation of students. Preparation of colloquium and exams. Evaluation of realized teaching and analysis of its results.

References:

Basic:

1. Vukadin E.: Economic Policy, Faculty of Law, University of Belgrade, 2009.2. Milorad Božić: Economic Policy, 5th Edition, Faculty of Law, Publications Center, Nis, 2009.

Additional:

1. Dimitrijević, B., Fabris, N.; Ekonomska politika: teorija i analiza, Centar za izdavačku djelatnost Ekonomskog fakulteta u Beogradu, 2007.

Active lectures	Other lectures			
Lectures:	Exercises:	Other forms of teaching:	Study research:	
	2			

Methods of teaching

Lectures are auditory, and they are performed at the amphitheater with all students. Exercises are conducted by groups of students in classrooms: (1) as auditors, where further topics are discussed and lectures are analyzed and the basic economic instruments and measures are analyzed; (2) as a demonstration, to present the methods, procedures and process of conducting a specific economic policy; and (3) as, discussing the topic of selected topics from the material;

Lectures, exercises, interactive method; analysis of cases from practice

Knowledge assessment (maximum number of points 100)					
Pre-exam obligations	points	Final exam	points		
activity during lectures	20	written exam			
colloquium-first	15	oral exam	50		
colloquium-second	15	total	100		