Study program:

Business Economics and Entrepreneurship (180 ECTS); Finance banking and insurance (240 ECTS) **Type and level of studies:** Basic academic studies, first level of studies

Course title: MACROECONOMICS

Professor: Momirović Dragan

Course status: obligatory

ECTS Points:8

Condition: Enrolled I semester, completed course and successfully completed pre-exam obligations

Objective:

Knowledge of students with the basic laws of macroeconomics and macroeconomic relationships that contemporary economies operate through the study of macroeconomic equilibrium, macroeconomic aggregates, investments, commodity exchange, balance of payments, living standards and other macroeconomic categories, as well as economic growth and instability, unemployment, inflation.

Outcome:

After passing the exam, the student understands the way of functioning of the economic system, the importance of determining and achieving the current economic policy, etc., is able to examine the importance of determining and realizing the development strategy of both national and regional development strategies, and that, based on macroeconomic events In the past, it has also realized some events that are expected in the future.

Contents of the course:

Theoretical classes: The subject of the study of macroeconomics, Contemporary macroeconomic theories (Classical theory, Keynesian theory, Monetarist theory, Theory of rational expectations, New Keynesian theory, Theory of economic cycles), Economic analysis (concept, tasks, types, micro and macroeconomic analysis) models, Micro-economic aspects of macroeconomics (Production function, Cost function, Offer function, demand function), Social accounting (Economic transaction concept and their grouping, Economic activity, Ra (Concepts, Types and Formation of Investments), Monetary Macroeconomics (Concept, Theory and the Making of Money), Aggregate Models (Aggregate Demand, Aggregate Supply, Economic Policy, Prices and Production, Marginal Production) Monetary System and Monetary Policy, Credit, Interest), Inflation, Fiscal Economics (Government Expenditure, Public Sector and Public Debt), Economic Policy, Foreign Trade, Market, Economic Growth and Development.

Practical classes: Closer clarification of some of the topics addressed in lectures. Presenting practical examples. Preparation of colloquium and exams. Evaluation of realized teaching and analysis of its results.

References:

[1]. [1]. Petrović N., (2011), Macroeconomics, Higher School for Business Economics and Entrepreneurship, Belgrade

Number of active classes	Theoretical classes: 3	Practical classes: 3
Methods of teaching:		

Lectures are auditory, fully supported by video slides and performed in amphitheater with all students. Exercises are carried out by groups of students in classrooms: (1) as auditory, where further lectures are further elaborated and the characteristic cases are analyzed; (2) as demonstrative, for presenting practical examples;

Knowledge assessment (maximum number of points 100)				
Pre-exam obligations	Points 50	Final exam	Points 50	
activity during lectures	20	Oral exam	50	
colloquium-first	15			
colloquium-second	15			