## Study program:

Business Economics and Entrepreneurship (180 ECTS); Finance banking and insurance (240 ECTS)

Type and level of studies: Basic academic studies, first level of studies

# Course title: BUSINESS ECONOMY

# Professor: Karavelić Zoran

# Course status: obligatory

## ECTS Points: 8

**Condition:** Enrolled I semester, General knowledge in the field of economics acquired in high school, passed the subject and successfully passed pre-exam obligations

## **Objective:**

Students learn about the essence of economic phenomena and the cognitive apparatus of economic science in order to understand the micro and macroeconomic problems of the modern market economy through the offer of theoretical explanations and practical solutions to economic problems in achieving economic growth and stable economic development.

#### **Outcome:**

After passing the exam, the student is able to recognize basic economic trends in the business of companies and the conditions for inclusion of our economy in the processes of global integration. Adopted knowledge and skills help him to understand the world in which the scientific manifestation of an economic phenomenon resides; to make it a rational and perceptive actor in socio-economic life; enable him to better understand the possibilities and limitations of economic policy.

## Contents of the course:

### Theory teaching:

The importance of economic thought; development of economy and features of economic development, economic systems; business company as a subject of business, principles of functioning of a company, companies in modern market economies; elements of the work process; the engagement of funds in the functioning of the company, the process of reproduction, the influence of the engagement of funds on the business of the company; indicators of development; cost management of a company; results of the functioning of the company, microeconomic instruments; economic indicators of business - productivity, economy, profitability, liquidity; economic growth and development of the company, investments; contemporary world processes - transition and globalization.

#### **Practical teaching:**

Closer clarification of some of the topics addressed in the lectures, with particular reference to the interpretation of key concepts. Discussion of selected topics with the active participation of students. Departure to business to learn about concrete practices in order to create a comprehensive notion of problems in companies. Preparation of colloquium and exams. Evaluation of realized teaching and analysis of its results.

#### **References:**

[1]. Karavidić S., Ivković D., Radosavljević K., (2013), Business Economics, High School for Business Economics and Entrepreneurship Belgrade.

Number of active classes	Theoretical classes: 3	Practical classes: 3
Methods of teaching:		

Lectures are auditory, and they are performed at the amphitheater with all students. Exercises are carried out by groups of students in classrooms: (1) as auditory, where further lectures are further elaborated and the characteristic cases are analyzed; (2) as demonstrative, for the presentation of realized practical examples in business companies; and (3) as, discussing the topic of selected topics from the material;

Knowledge assessment (maximum number of points 100)				
Pre-exam obligations	Points 50	Final exam	Points 50	
activity during lectures	20	Oral exam	50	
colloquium-first	15			
colloquium-second	15			