

Study program: Business Economics and Entrepreneurship (180 ECTS); Finance banking and insurance (240 ECTS)			
Type and level of studies: Basic academic studies, first level of studies			
Course title: INTERNATIONAL ECONOMY			
Professor: Ristanović Vladimir			
Course status: elective			
ECTS Points: 7			
Condition: Passed exam in the subject Macroeconomics; Selected course			
Objective: Students master the basics of international economics through the understanding of the essence of international economic relations, getting to know the essence of the world economy, and getting to know and studying the basics of international finance.			
Outcome: After passing the exam, the student mastered the knowledge about the importance of foreign trade and balance of payments for the national economy; the basis of the foreign trade and foreign exchange system and their instruments; developing and integrating the world economy of capital movements, understands how the functioning of international economic systems works; the importance of resources; and the operation of multinational companies, and can demonstrate the ability to analyze the current situation and assess the perspective of the international position of the state.			
Contents of the course:			
Theoretical classes The basics of globalization and the subject of international economics. Basic theories of international trade as the basis for understanding modern international economic relations. Trade and trade policy. Exchange rate and foreign exchange market. Pay balance. International Economic Integration. Regional Economic Integration - EU with a special aspect on its role in international economic relations, as well as the conditions and procedure of accession and accession of Serbia to the EU. International movement of capital. Fundamentals of IMF and MBOR, and Fundamentals of the World Trade Organization.			
Practical teaching Closer clarification of some of the topics addressed in lectures with the active participation of students, especially in the area of international economic affairs, comparative analysis of the development of individual countries, regional communities, markets and finances. Calculating the market power of individual participants in the market. Preparation of colloquium and exams. Evaluation of realized teaching and analysis of its results.			
Basic literature: [1]. Beslač M., International Economics, Textbook, High School for Business Economics and Entrepreneurship, Belgrade, 2012			
Number of active classes	Theoretical classes: 2		Practical classes: 2
Methods of teaching: Lectures are auditory, fully supported by video slides and performed in amphitheater with all students. Exercises are conducted by groups of students in classrooms: (1) as auditory, where further topics are discussed; (2) as a discussion, for comparative analysis of practical examples; and (3) as calculating for calculating the individual market power of individual participants on the market;			
Knowledge assessment (maximum number of points 100)			
Pre-exam obligations	Points 50	Final exam	Points 50
activity during lectures	20	Oral exam	50
colloquium-first	15		
colloquium-second	15		